

GDP Growth Rate and Inflation, % per year

	GDP Growth				Inflation			
	2023	2024	2025	2026	2023	2024	2025	2026
Developing Asia	5.5	5.0	4.9	4.7	3.3	2.6	2.3	2.2
Developing Asia excluding the PRC	5.6	5.1	5.0	5.1	6.2	4.8	4.0	3.7
Caucasus and Central Asia	5.4	5.7	5.4	5.0	10.2	6.8	6.9	5.9
Armenia	8.3	5.9	5.0	4.7	2.0	0.3	3.0	2.8
Azerbaijan	1.1	4.1	3.4	3.3	8.8	2.2	4.2	3.5
Georgia	7.8	9.5	6.0	5.0	2.5	1.1	4.0	3.5
Kazakhstan	5.1	4.8	4.9	4.1	14.5	8.7	8.2	6.5
Kyrgyz Republic	9.0	9.0	8.5	8.6	10.8	5.0	6.0	7.8
Tajikistan	8.3	8.4	7.4	6.8	3.8	3.6	5.0	5.8
Turkmenistan	6.3	6.3	6.5	6.0	1.3	5.5	6.0	6.0
Uzbekistan	6.3	6.5	6.6	6.7	10.0	9.4	8.0	7.0
East Asia	4.8	4.7	4.4	4.0	0.6	0.5	0.6	0.9
People's Republic of China	5.4	5.0	4.7	4.3	0.2	0.2	0.4	0.7
Hong Kong, China	3.2	2.5	2.3	2.5	2.1	1.7	1.9	2.0
Republic of Korea	1.4	2.0	1.5	1.9	3.6	2.3	1.9	1.9
Mongolia	7.4	4.9	6.6	5.9	10.3	6.8	9.1	7.0
Taipei, China	1.1	4.6	3.3	3.0	2.5	2.2	2.0	1.8
South Asia	7.8	5.8	6.0	6.2	7.9	6.6	4.9	4.5
Afghanistan	-6.2	2.3	2.6	2.2	10.6	-7.7	-5.3	5.0
Bangladesh	5.8	4.2	3.9	5.1	9.0	9.7	10.2	8.0
Bhutan	4.9	5.5	8.5	6.0	4.2	2.8	3.4	3.5
India	9.2	6.4	6.7	6.8	5.4	4.7	4.3	4.0
Maldives	4.7	5.5	5.0	4.8	2.9	1.4	4.7	2.2
Nepal	2.0	3.9	4.4	5.1	7.7	5.4	5.2	5.0
Pakistan	-0.2	2.5	2.5	3.0	29.2	23.4	6.0	5.8
Sri Lanka	-2.3	5.0	3.9	3.4	17.4	1.2	3.1	4.5
Southeast Asia	4.1	4.8	4.7	4.7	4.2	3.0	3.0	2.8
Brunei Darussalam	1.1	4.2	2.5	2.0	0.4	-0.4	0.5	-0.2
Cambodia	5.0	6.0	6.1	6.2	2.1	0.8	3.7	2.4
Indonesia	5.0	5.0	5.0	5.1	3.7	2.3	2.0	2.0
Lao People's Democratic Republic	3.7	4.0	3.9	4.0	31.2	23.3	13.5	10.4
Malaysia	3.6	5.1	4.9	4.8	2.5	1.8	2.5	2.5
Myanmar	0.8	-0.7	1.1	1.6	27.5	27.8	29.3	20.0
Philippines	5.5	5.6	6.0	6.1	6.0	3.2	3.0	3.0
Singapore	1.8	4.4	2.6	2.4	4.8	2.4	2.0	1.7
Thailand	2.0	2.5	2.8	2.9	1.2	0.4	1.0	1.1
Timor-Leste	2.4	3.3	4.0	3.8	8.4	2.1	2.9	2.6
Viet Nam	5.1	7.1	6.6	6.5	3.3	3.6	4.0	4.2
The Pacific	4.7	4.2	3.9	3.6	3.1	1.9	3.4	3.7
Cook Islands	14.0	16.0	8.1	2.9	13.2	4.6	2.3	2.0
Fiji	7.5	3.5	3.0	3.2	2.4	4.5	2.6	2.4
Kiribati	4.2	5.8	4.1	3.3	9.3	3.0	2.5	2.2
Marshall Islands	-3.9	0.4	2.5	3.0	7.4	4.7	3.6	3.0
Federated States of Micronesia	0.8	1.1	1.7	1.1	6.2	4.1	3.0	2.7
Nauru	1.6	2.0	2.5	2.5	5.2	5.0	3.5	2.5
Niue	8.9	3.8	3.4	3.0	5.1	5.4	3.7	3.2
Palau	1.5	6.6	9.5	4.5	12.4	3.7	2.5	2.6
Papua New Guinea	3.8	4.3	4.2	3.8	2.3	0.7	3.8	4.3
Samoa	8.6	10.0	5.5	3.0	12.0	3.6	3.0	2.7
Solomon Islands	3.0	2.5	2.9	3.2	5.1	4.1	2.7	2.5
Tonga	2.1	1.6	2.5	2.3	10.2	4.6	3.2	3.0
Tuvalu	3.7	3.1	2.7	2.5	7.2	1.2	2.5	2.0
Vanuatu	2.4	1.7	2.0	2.5	11.2	4.8	3.5	2.4

GDP = gross domestic product, PRC = People's Republic of China.

Notes: Forecasts do not incorporate the effects of the new US tariffs announced on 2 April 2025, beyond the report's cut-off date. See Box 1.2.2 for an analysis of how the new tariffs affect the region. ADB placed on hold its regular assistance in Afghanistan effective 15 August 2021. Effective 1 February 2021, ADB placed a temporary hold on sovereign project disbursements and new contracts in Myanmar.

Source: Asian Development Outlook database.